

Kimoni Wants To Purchase A Pair Of Shoes That Are On Sale For 10% Off The Regular Price of \$64.00. Which

Kimoni Wants To Purchase A Pair Of Shoes That Are On Sale For 10% Off The Regular Price of \$64.00. Which is a common scenario faced by shoppers looking to maximize their savings while purchasing quality products. Whether you're an avid bargain hunter or someone who occasionally looks for discounts to stretch your budget, understanding how discounts work and how to calculate the final price is essential. In this article, we will explore the details of this specific sale, the mathematics behind calculating discounted prices, and tips on how to make the most out of sales and discounts when shopping for shoes or other items.

Understanding the Basics of Discounts and Sale Prices

What Is a Discount?

A discount is a reduction in the regular price of a product or service, offered by retailers to attract customers, clear inventory, or promote sales. Discounts can be expressed as a percentage, a fixed amount, or through promotional offers like buy-one-get-one-free.

Types of Discounts Commonly Offered

- Percentage Discount: A certain percentage off the original price (e.g., 10%, 20%).
- Fixed Amount Discount: A specific dollar amount off (e.g., \$10 off).
- Buy One Get One (BOGO): Offers where purchasing one item entitles the buyer to another free or discounted item.
- Seasonal and Clearance Sales: Time-limited discounts to move inventory.

Why Do Retailers Offer Discounts?

Retailers use discounts to:

- Increase sales volume
- Promote new or seasonal products
- Clear out older inventory
- Attract new customers
- Build customer loyalty

Calculating the Sale Price of Shoes on a 10% Discount

Given Data

- Regular Price: \$64.00
- Discount Offered: 10%

Step-by-Step Calculation

To find the sale price after applying a 10% discount, follow these steps:

1. Convert the discount percentage to a decimal:

$$10\% = 0.10$$

2. Calculate the amount of discount:

$$\text{Discount Amount} = \text{Regular Price} \times \text{Discount Decimal}$$

$$\text{Discount Amount} = \$64.00 \times 0.10 = \$6.40$$

3. Subtract the discount from the regular price to get the sale price:

$$\text{Sale Price} = \text{Regular Price} - \text{Discount Amount}$$

$$\text{Sale Price} = \$64.00 - \$6.40 = \$57.60$$

Result: Kimoni will pay \$57.60 for the shoes during the sale.

Understanding the Savings and Effective Discount

How Much Does Kimoni Save?

Kimoni saves \$6.40 on the purchase of the shoes.

Effective Discount Percentage

While the advertised discount is 10%, it's useful to understand the effective discount in monetary terms:

$$\text{Effective Discount} = \frac{\text{Savings}}{\text{Original Price}} \times 100$$

$$\text{Effective Discount} = \frac{\$6.40}{\$64.00} \times 100 = 10\%$$

This confirms the discount percentage applies directly, but sometimes discounts are compounded or combined with other offers, changing the effective savings.

Additional Tips for Maximizing Shoe Savings

Compare Prices Across Retailers

Before making a purchase, it's wise to compare prices across different stores or online platforms. Prices can vary significantly, and some retailers may offer better discounts or free shipping.

Look for Extra Promotions

- Coupons and Promo Codes: Search online for additional discounts.
- Bulk or Bundle Offers: Buying multiple pairs or accessories may come with additional savings.
- Membership or Loyalty Programs: Sign up to earn points or receive exclusive discounts.

Timing Your Purchase

- Seasonal Sales: Black Friday, Cyber Monday, end-of-season sales often offer the deepest discounts.
- Holiday Promotions: Major holidays may include special discounts on footwear.

Consider Return Policies and Warranty

Always check the return policy, especially when purchasing sale items, to avoid potential issues if the shoes do not fit or meet expectations.

Understanding the Impact of Discounts on Budget and Value

Budget Management

Knowing the exact discount and final price helps in planning your budget effectively. For example, if you had a maximum budget of \$60 for shoes, the sale price of \$57.60 fits within your budget, whereas the regular price of \$64 would not.

Perceived Value and Quality

Discounts can sometimes be associated with lower quality or end-of-line products, but in many cases, reputable brands offer genuine discounts on high-quality shoes.

Making Informed Purchases

Calculating discounts and understanding their implications empower consumers to make informed decisions, ensuring they get the best value for their money.

Conclusion

Understanding how to calculate and interpret discounts is a valuable skill for any shopper. In Kimoni's case, purchasing a pair of shoes originally priced at \$64.00 with a 10% discount results in a final price of \$57.60, saving \$6.40. By applying basic math, shoppers can determine the actual savings and decide whether a deal is worthwhile.

Always keep in mind the importance of comparing prices, looking for additional promotions, and considering the overall value of the purchase. Effective shopping involves not just spotting discounts but also understanding their impact on your budget and ensuring that you get quality products at a good price.

Happy shopping, and may your discounts always work in your favor!

Frequently Asked Questions

What is the sale price of Kimoni's shoes after a 10% discount on the regular price of \$64.00?

The sale price is \$57.60. (Calculating 10% of \$64.00 is \$6.40, so subtracting that from \$64.00 gives \$57.60.)

How much money will Kimoni save with the 10% discount on the shoes priced at \$64.00?

Kimoni will save \$6.40 on the shoes.

What is the formula to calculate the sale price after a percentage discount?

Sale Price = Original Price $\times$ (1 - Discount Percentage/100).

If Kimoni wants to purchase shoes that are originally \$64.00 and are on sale for 10% off, what is the final price he should expect to pay?

He should expect to pay \$57.60.

How do you calculate the amount of discount on a \$64.00 shoe with a 10% off sale?

Multiply \$64.00 by 0.10 (10%) to get the discount amount, which is \$6.40.

Is the sale price of the shoes less than \$60?

Yes, the sale price is \$57.60, which is less than \$60.

If the shoes were discounted by 15% instead of 10%, what would be the new sale price?

The new sale price would be \$54.40. (Calculating 15% of \$64.00 is \$9.60, subtracting from \$64.00 gives \$54.40.)

What percentage discount would bring the price of \$64.00 down to \$50?

A discount of approximately 21.88% would reduce the price to \$50.

Can Kimoni buy the shoes at a price lower than \$57.60 during

the sale?

Only if there is an additional discount or promotion, otherwise \$57.60 is the sale price after 10% off.

Why is it important to understand percentage discounts when shopping?

Understanding percentage discounts helps you determine the actual savings and final price, allowing for better budgeting and decision-making.

Additional Resources

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In today's retail landscape, price discounts and promotional sales are common strategies used by retailers to attract customers and boost sales. For consumers like Kimoni, understanding how to calculate discounts, the impact of sale prices on budgeting, and evaluating the true value of a deal are essential skills. This article provides a comprehensive analysis of Kimoni's shopping scenario—purchasing a pair of shoes on sale—and explores the concepts of discounts, price calculations, and shopping strategies in detail.

Understanding the Original Price and Discounted Price

The Regular Price of the Shoes

Kimoni is interested in purchasing a pair of shoes that are regularly priced at \$64.00. This amount reflects the cost set by the retailer before any discounts or promotions are applied. The regular price serves as a benchmark for evaluating discounts and determining the sale price.

The Concept of Discount Percentage

A discount percentage indicates how much of the original price is subtracted during a sale. In Kimoni's case, the shoes are offered at a 10% discount. This percentage is crucial for calculating the sale price.

- Definition: The discount percentage is the proportion of the original price that is reduced.
- Application: The higher the discount percentage, the more savings the customer enjoys; conversely, a lower percentage results in less savings.

Calculating the Discount Amount

Step-by-Step Calculation

To determine how much Kimoni will save, the first step is calculating the dollar amount of the discount:

1. Convert the percentage to a decimal:

$$10\% = 0.10$$

2. Multiply the decimal by the regular price:

$$\text{Discount amount} = 0.10 \times \$64.00$$

3. Perform the multiplication:

$$\text{Discount amount} = \$6.40$$

Result: Kimoni will save \$6.40 on the shoes.

Implications of the Discount

Understanding this calculation allows Kimoni to see the tangible benefit of the sale. It also provides clarity on what the discounted price will be, which is critical for budgeting and decision-making.

Determining the Sale Price

Calculating the Final Price

Having established the discount amount, the next step is to find the sale price:

- Sale price = Regular price - Discount amount
- Sale price = \$64.00 - \$6.40
- Sale price = \$57.60

Conclusion: Kimoni will pay \$57.60 for the shoes during the sale.

Understanding the Price Difference

This calculation demonstrates how a seemingly small percentage discount can lead to noticeable savings—\$6.40 in this case. For budget-conscious shoppers, such savings can influence purchasing decisions, especially if the shoes meet their needs or preferences.

Analyzing the Value of the Discount

Percentage Savings

While the actual dollar saving is \$6.40, understanding the relative value involves considering the percentage savings:

- Percentage savings = (Discount amount / Regular price) × 100
- Percentage savings = (\$6.40 / \$64.00) × 100
- Percentage savings = 0.10 × 100 = 10%

This confirms that the discount effectively reduces the price by 10%, aligning with the advertised promotion.

Assessing the Deal's Attractiveness

In retail, a 10% discount is often considered modest but still valuable, particularly for high-quality or desirable products. The attractiveness depends on various factors:

- Comparison with other discounts: Is this the best deal available?
- Necessity of the item: Does Kimoni need new shoes now?
- Brand and quality: Are the shoes worth the discount?
- Alternative options: Could similar shoes be found elsewhere at a better price?

Broader Context: The Impact of Discounts on Consumer Behavior

Psychology of Sales and Discounts

Retailers leverage discounts to create a sense of urgency and encourage immediate purchases. The perception of getting a good deal can influence consumers like Kimoni to buy items they might otherwise delay or overlook.

Budgeting and Financial Planning

Understanding discounts allows consumers to:

- Make informed purchasing decisions
- Budget effectively
- Avoid overspending
- Recognize genuine deals versus marketing hype

Implications for Retailers

Offering discounts can:

- Clear out inventory
- Attract new customers
- Increase sales volume
- Build customer loyalty

However, overusing discounts may erode profit margins and devalue the perceived worth of products.

Additional Considerations for Kimoni

Tax and Additional Costs

While the calculation above focuses on the pre-tax sale price, actual purchase costs may include sales tax, depending on local regulations. For example, if the sales tax rate is 7%, then:

- Tax amount = 7% of \$57.60 = $0.07 \times \$57.60 = \4.032
- Total cost = $\$57.60 + \$4.03 \approx \$61.63$

Kimoni should account for this when planning his budget.

Potential for Further Discounts

Kimoni might explore additional savings opportunities such as:

- Applying store coupons
- Participating in loyalty programs
- Waiting for future sales
- Negotiating directly with sales associates

Evaluating the Purchase

Beyond the immediate discount, Kimoni should consider:

- The durability and comfort of the shoes
- The style and whether it fits his wardrobe
- The need for new shoes versus existing pairs
- The return/exchange policies during sales

Conclusion: Making an Informed Purchase Decision

Kimoni's desire to purchase the shoes on sale at 10% off highlights a common shopping scenario where understanding basic percentage and price calculations enhances decision-making. The key takeaways include:

- The discount of 10% on a \$64.00 pair of shoes equates to a savings of \$6.40.
- The sale price after discount is \$57.60, making the shoes more affordable.
- Consumers should consider additional costs like taxes, and evaluate whether the deal aligns with their needs and budget.
- Recognizing the psychology behind discounts can help shoppers avoid impulsive decisions and make smarter purchases.

Ultimately, a simple understanding of percentage discounts empowers consumers like Kimoni to maximize their value and ensure their purchases are both satisfying and financially sound. As retail strategies evolve, being an informed shopper remains essential for navigating sales and promotions effectively.

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